

# Alphinity Concentrated Australian Share Fund



## MONTHLY FACT SHEET – JANUARY 2025

Performance*	1 Month %	3 Months %	1 Year % p.a.	3 Years % p.a.	5 Years % p.a.	10 Years % p.a.	Since Inception^ % p.a.
Fund return (net)	4.4	6.9	18.0	11.2	8.2	9.6	10.4
S&P/ASX 200 Acc. Index	4.6	5.1	15.2	11.4	8.0	8.6	9.1

### Fund Facts

<b>Portfolio Managers</b>	Andrew Martin, Stuart Welch, Bruce Smith, Stephane Andre
<b>APIR code</b>	HOW0026AU
<b>Inception date</b>	1 September 2010
<b>ASX mFund Code</b>	ALH02
<b>Investment objective</b>	The Fund aims to outperform its benchmark after costs and over rolling five-year periods.
<b>Benchmark</b>	S&P/ASX 300 Accumulation Index
<b>Management Fee</b>	0.8% p.a.
<b>Performance Fee</b>	15% of the Fund's return above the S&P/ASX 200 Accumulation Index
<b>Fund size</b>	A\$354m
<b>Distributions</b>	Quarterly
<b>Min. Investment</b>	\$10,000 or \$1,000 with Regular Savings Plan
<b>Asset Allocation Range</b>	Securities 90-100% Cash 0-10%

### Fund Features

<b>Consistent relative returns</b>	Aims to deliver consistent incremental outperformance at comfortable levels of volatility.
<b>Style agnostic:</b>	Invest in a wide variety of stocks through different market cycles as we aim to own companies at the right time in their earnings cycle.
<b>Concentrated</b>	An actively managed long only portfolio of 20-35 high conviction quality large-cap Australian listed stocks.
<b>Experienced team</b>	A collaborative approach with 5 co-portfolio managers, each with more than 20 years industry experience in financial markets, a quant and trading unit and a dedicated ESG & Sustainability team.
<b>Robust process</b>	A disciplined and repeatable process that have been used by the team since 2004, combining fundamental and quantitative research that results in a strong buy and sell discipline.
<b>ESG Integration</b>	We seek to consider all material ESG risks and opportunities for each company included in the Fund, to maximise returns and minimise ESG risks

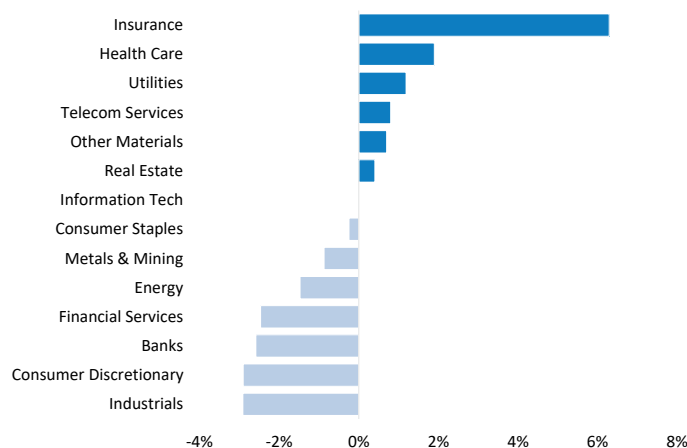
### Top 5 active overweight positions

Company	Sector	%
Aristocrat Leisure Ltd	Consumer Disc	4.0
Westpac Banking Corp	Financials	3.6
Goodman Group	Real Estate	2.7
Rio Tinto	Mining	2.6
QBE Insurance Group Ltd	Insurance	2.6

Data Source: Fidante Partners Limited, 31 January 2025

\*Returns are calculated after fees have been deducted and assume distributions have been reinvested. No allowance is made for tax when calculating these figures. Past performance is not a reliable indicator of future performance. ^Inception for the fund is 1 September 2010.

### Active sector exposure



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